

## **LONDON BOROUGH OF CROYDON**

To: All Member of Council  
Croydon Council website  
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### **STATEMENT OF EXECUTIVE DECISIONS MADE BY CABINET ON 01 MARCH 2021**

This statement is produced in accordance with Regulation 12 of the Local Authorities (Executive Arrangements) (Meetings and Access to Information) (England) Regulations 2012. Further to the associated public notice of Key Decisions no scrutiny call-in has been received, and therefore the following decisions can be implemented.

The following apply to the decisions listed below:

**Reasons for these decisions:** As set out in the report  
<https://democracy.croydon.gov.uk/ieListDocuments.aspx?CId=183&MId=2172>

**Other options considered and rejected:** As set out in the report  
<https://democracy.croydon.gov.uk/ieListDocuments.aspx?CId=183&MId=2172>

**Details of Conflicts of Interest declared by the Decision Maker:** None

**Note of dispensation granted by the head of paid service in relation to a declared conflict of interest by that Decision Maker:** None

The Leader of the Council has delegated to the Cabinet the power to make the decisions set out below:

**Decision Title: CROYDON'S GENERAL FUND & HRA BUDGET 2021/22 TO 2023/24**

*This report was deferred to the Cabinet meeting on 8 March 2021.*

**Decision Title: FINANCIAL PERFORMANCE REPORT - QUARTER 3**

**Details of decision:**

Having carefully read and considered the Part A report and the requirements of the Council's public sector duty in relation to the issues detailed in the body of the reports, the Cabinet

**RESOLVED:** To

1. Note the current general fund revenue outturn forecast at the end of the quarter 3 of 2020/21 of £64.7m overspend, after the inclusion of both anticipated and received Covid19 funding from the MHCLG of £41.9m;

2. Note that there are a number of risks totalling £31.8m that could materialise which would see the variance increase further. These are within services due to the current pandemic, potential impact from finalisation of the 2019/20 accounts and in relation to groups structures particularly around interest income from Brick by Brick. Should all of these risks crystalise the total forecast overspend would increase to £96.5m by the year end.
3. Note the details of the monthly Covid19 impact submissions being made to the MHCLG and the details of the financial support that is available to the council in light of Covid19 as outlined in section 6 of the report.
4. Note the work being undertaken by the Spending Control Panel and Finance Review Panel to reduce the overspend this financial year.
5. Note the HRA revenue position of a £0.5m forecast overspend against budget.
6. Note the revised capital outturn projection of £187m for the general fund and HRA is forecast to be an underspend of £117m against the revised budget.

**Decision Title: TREASURY MANAGEMENT STRATEGY STATEMENT, CAPITAL STRATEGY, MINIMUM REVENUE PROVISION POLICY STATEMENT AND ANNUAL INVESTMENT STRATEGY 2021/2022**

**Details of decision:**

Having carefully read and considered the Part A report and the requirements of the Council's public sector duty in relation to the issues detailed in the body of the reports, the Cabinet

**RESOLVED:** To recommend to Full Council

1. The Treasury Management Strategy Statement 2021/2022 as set out in this report including the recommendations:
  - 1.1. That the Council takes up borrowing requirements as set out in paragraph 4.12 of the report.
  - 1.2. That for the reasons detailed in paragraph 4.17 of the report, opportunities for debt rescheduling are reviewed throughout the year by the Director of Finance, Investment and Risk (S151 Officer) and that they be given delegated authority, in consultation with the Cabinet Member for Resources & Financial Governance and Deputy Leader (Statutory) and Cabinet Member for Croydon Renewal in conjunction with the Council's independent treasury advisers, to undertake such rescheduling only if revenue savings or additional cost avoidance can be achieved at minimal risk in line with organisational considerations and with regard to the Housing Revenue Account (HRA) as set out in the Council's Medium Term Financial Strategy 2020/2024.

- 1.3. That delegated authority be given to the Director of Finance, Investment and Risk (S151 Officer), in consultation with the Cabinet Member for Finance and Resources, to make any necessary decisions to protect the Council's financial position in light of market changes or investment risk exposure.
2. That the Council adopts the Annual Investment Strategy as set out in paragraphs 4.19 and 4.20 of the report.
3. That the Authorised Limit (required by Section 3 of the Local Government Act 2003) as set out in paragraph 4.13 of the report and as detailed in Appendix C of the report be as follows:

<b>2021/2022</b>	<b>2022/2023</b>	<b>2023/2024</b>
<b>£2,037.804m</b>	<b>£2,090.958m</b>	<b>£2,134.928m</b>
4. That the Council approve the Prudential Indicators as set out in **Appendix C** of the report.
5. That the Annual Minimum Revenue Provision Policy Statement (required by the Local Authorities (Capital Financing and Accounting) (England) (Amendment) Regulations 2008SI 2008/414) as set out in **Appendix D** of the report be approved.
6. That the Council's authorised counterparty lending list as at 31<sup>st</sup> December 2020 as set out in **Appendix E** of the report and the rating criteria set for inclusion onto this list be approved.
7. That the Council adopts the Capital Strategy Statement set out below in section 3 of the report.
8. That in the event of the Council receiving a Capitalisation direction that requires amendments to any part of the statements, strategies or policies contained in this report that the statutory Chief finance officer (Section 151 officer) be authorised to implement those changes and to report them to the next meeting of the Cabinet and council.

## **Decision Title: INVESTING IN OUR BOROUGH**

### **Details of decision:**

Having carefully read and considered the Part A report and the requirements of the Council's public sector duty in relation to the issues detailed in the body of the reports, the Cabinet

**RESOLVED:** To approve the Corporate Cleaning and Security procurement strategy which will result in contract awards for a maximum term of 6 years as set out at agenda item 6a, and section 5.1.1 of the report.

**RESOLVED:** To note

1. The delegated award decisions for contracts over £5,000,000 in value made by the nominated Cabinet Member in consultation with the Cabinet Member for Resources & Financial Governance or, where the nominated Cabinet Member is the Cabinet Member for Resources & Financial Governance in consultation with the Leader since the last meeting of Cabinet, as set out in section 5.2.1 of the report.
2. The contracts between £500,000 and £5,000,000 anticipated to be awarded under delegated authority from the Leader by the nominated Cabinet Member, in consultation with the Cabinet Member for Resources and Financial Governance and with the Leader in certain circumstances, before the next meeting of Cabinet, as set out in section 5.2.2 of the report.
3. The list of delegated award decisions made by the Director of Commissioning and Procurement, between 18/12/2020 – 25/01/2021, as set out in section 5.2.3 of the report.

**Decision Title: CORPORATE CLEANING AND SECURITY CONTRACTS**

**Details of decision:**

Having carefully read and considered the Part A report and the requirements of the Council's public sector duty in relation to the issues detailed in the body of the reports, the Cabinet

**RESOLVED:** To approve the procurement strategy detailed in the report for an open procurement process to be undertaken in order to appoint a single provider in respect of:

Lot 1 cleaning services to a maximum budgeted value of £12,040,817.25  
Lot 2 security services to a maximum budgeted value of £7,043,804.40

For a proposed contract term of 4 years with options to extend for two 1 year extension periods (1+1).

**Signed:** Council Solicitor and Monitoring Officer

**Notice date:** 05 March 2021